

CARSTAIRS MINOR HOCKEY ASSOCIATION
Statement of Financial Position
March 31, 2017

	2017	2016
ASSETS		
CURRENT		
Bank account	\$ 19,618	\$ 23,677
Undeposited funds	-	1,810
GIC Investments	39,716	39,716
RMAA Bond	-	500
Prepaid expenses	250	-
	\$ 59,584	\$ 65,703
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable	\$ 1,753	\$ 3,611
NET ASSETS	57,831	62,092
LIABILITIES AND NET ASSETS	\$ 59,584	\$ 65,703

CARSTAIRS MINOR HOCKEY ASSOCIATION
Statement of Revenues and Expenditures
Year Ended March 31, 2017

	2017	2016
REVENUE		
Hockey registrations	\$ 62,656	\$ 55,910
Golf tournament	11,626	14,497
RMAA	7,128	7,625
GIC Income (interest)	-	293
Miscellaneous	4,543	1,565
	<u>85,953</u>	<u>79,890</u>
EXPENSES		
Advertising	16	28
Awards banquet	-	274
Bank charges	484	890
CAHL fees	1,794	300
Coach clinics	2,517	1,184
Community events	463	300
Equipment purchases	353	4,005
Equipment rentals	6,425	-
Golf tourney expenses	7,893	10,350
Ice rental	41,631	33,443
Legal	100	-
Miscellaneous	5,048	1,422
Office supplies	535	1,814
Participant fees (Hockey Alberta)	15,004	14,934
Pictures	2,478	2,909
Player and goalie development	3,250	-
Referee clinics	178	1,302
Referee fees	6,658	4,345
Team money	-	2,999
Web site expenses	-	473
	<u>94,827</u>	<u>80,972</u>
DEFICIENCY OF REVENUE OVER EXPENSES FOR THE YEAR	<u>\$ (8,874)</u>	<u>\$ (1,082)</u>

CARSTAIRS MINOR HOCKEY ASSOCIATION
Statement of Changes in Net Assets
Year Ended March 31, 2017

	2017	2016
NET ASSETS - BEGINNING OF YEAR	\$ 62,091	\$ 72,035
Deficiency of revenue over expenses	(8,874)	(1,082)
Prior period adjustments	<u>4,614</u>	<u>(8,861)</u>
NET ASSETS - END OF YEAR	\$ 57,831	\$ 62,092