

**CARSTAIRS MINOR HOCKEY ASSOCIATION**

**Financial Statements**

**Year Ended March 31, 2019**

*(Unaudited – See Notice To Reader)*

**CARSTARS MINOR HOCKEY ASSOCIATION**

**Statement of Financial Position**

**Year Ended March 31, 2019**

*(Unaudited – See Notice To Reader)*

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**NOTICE TO READER**

On the basis of information provided by management, I have compiled the statement of financial position of Carstairs Minor Hockey Association as at March 31, 2019 and the statements of revenues and expenditures, changes in net assets and cash flow for the year then ended.

I have not performed an audit or a review engagement in respect of these financial statements and, accordingly, I express no assurance thereon.

Readers are cautioned these statements may not be appropriate for their purposes.

Ramez Said

Calgary, Alberta

July 03, 2019

**CARSTARS MINOR HOCKEY ASSOCIATION**

**Statement of Financial Position**

**Year Ended March 31, 2019**

*(Unaudited – See Notice To Reader)*

	<b>2019</b>	2018 <i>Prior Accountant</i>
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash	\$ 29,000	\$ 29,900
Prepaid expenses	275	250
	<b>29,275</b>	30,150
<b>LONG TERM INVESTMENTS</b>		
	<b>41,634</b>	40,812
	<b>\$ 70,639</b>	\$ 70,962
<b>LIBILITIES AND NET ASSETS</b>		
<b>CURRENT</b>		
Accounts payable	\$ 11,045	\$ 4,244
<b>NET ASSETS</b>		
Contributed surplus	822	1,096
General fund	58,772	65,622
	<b>59,594</b>	66,718
	<b>\$ 70,639</b>	\$ 70,962

**CARSTARS MINOR HOCKEY ASSOCIATION**

**Statement of Revenues and Expenditures**

**Year Ended March 31, 2019**

*(Unaudited – See Notice To Reader)*

	2019	2018
		<i>Prior Accountant</i>
<b>TRADE SALES</b>		
Registrations	\$ 68,485	\$ 65,130
Golf Tournament	13,985	21,786
Hockey Tournament	21,124	-
RMAA	9,289	7,719
Donations	1,233	-
Fundraising	3,661	-
Casino	-	17,951
Public Support	-	4,237
Other income	2,684	7,540
	<b>120,461</b>	<b>124,363</b>
<b>Expenses</b>		
Advertising and promotion	-	81
Casino Expenses	-	8,397
Coaching Clinics	3,085	639
Community Events	-	1,851
Computer-related expenses	1,698	1,052
Development expenses	2,464	8,165
Contact Services	486	-
Equipment rentals	-	30
Golf Tournament expenses	4,216	9,020
Tournament expenses	5,664	
Hockey equipment	22,708	4,777
Ice Rental	48,469	53,144
Insurance	18,264	15,991
Interest and Bank Charges	85	87
Accounting fees	945	-
Awards Banquet Expenses	2,372	-
Memberships	1,184	2,548
Office	349	89
Photography	3,536	2,268
Reimbursed expenses	-	3,025
Referee Fees	8,786	6,013
	<b>127,311</b>	<b>117,177</b>
<b>EXCESS (DEFICIENCY) OF TRADE SALES OVER EXPENSES</b>	<b>\$ (6,850)</b>	<b>\$ 7,186</b>

**CARSTARS MINOR HOCKEY ASSOCIATION**  
**Statement of Revenues and Expenditures**  
**Year Ended March 31, 2019**

*(Unaudited – See Notice To Reader)*

	<b>2019</b>	<b>2018</b>
		<i>Prior Accountant</i>
<b>NET ASSETS – BEGINNING OF YEAR</b>	<b>\$ 65,622</b>	<b>\$ 57,831</b>
EXCESS OF TRADE SALES OVER EXPENSES	<b>(6,850)</b>	7,186
Prior period adjustments	-	605
<b>NET ASSETS – END OF YEAR</b>	<b>\$ 58,772</b>	<b>\$ 65,622</b>

**CARSTARS MINOR HOCKEY ASSOCIATION**

**Statement of Revenues and Expenditures**

**Year Ended March 31, 2019**

*(Unaudited – See Notice To Reader)*

	<b>2019</b>	2018
		<i>Prior Accountant</i>
<b>OPERATING ACTIVITIES</b>		
Excess (deficiency) of trade sales over expenses	\$ (6,850)	\$ 7,186
Change in non-cash working capital:		
Accounts payable	6,752	2,491
Prepaid expenses	(25)	-
	<u>6,727</u>	<u>2,491</u>
<b>OTHER CASH FLOW ITEMS</b>		
Prior year adjustment	-	605
<b>DECREASE IN CASH FLOW</b>	<u>(900)</u>	10,282
Cash – beginning of year	29,900	19,618
	<u>29,900</u>	<u>29,900</u>
<b>CASH – END OF YEAR</b>	<u>\$ 29,000</u>	<u>\$ 29,900</u>